

A Great Collaboration on AB 2747



**LANDLORDS REDUCE RISK AND
IMPROVE COLLECTIONS**

**RENTAL PAYMENT DATA IS
POWERFUL**

**TENANTS BUILD CREDIT AND
IMPROVE CREDIT SCORES**

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Encourage More Timely Rent Payments: Rent reporting creates a strong incentive for tenants to pay on time, as their credit score depends on it. This can lead to a more consistent and reliable income stream for landlords.

Improved Tenant Stability: By enabling tenants to build their credit through timely rent payment reporting, landlords foster a sense of financial responsibility and stability. This can lead to longer tenant retention and reduce turnover costs, benefiting both landlords and tenants.

Enhanced Property Appeal: Incorporating rent reporting makes properties more attractive to potential renters. Tenants are increasingly seeking rental options that help them build credit, giving landlords an edge in attracting a broader pool of responsible renters.

Alignment with California A.B. 2747
Credit Rent Boost helps rental housing providers stay aligned with California's Assembly Bill 2747 (A.B. 2747). By offering tenants the option to report their on-time rent payments to major credit bureaus, landlords can seamlessly integrate this tenant benefit into their operations. This proactive approach reflects a commitment to supporting tenant financial growth while meeting the expectations of the new regulations.

Tenant Benefit Package: Rent reporting serves as a great addition to a tenant benefit package. It not only helps tenants build their credit but also demonstrates the landlord's commitment to their financial well-being.

Streamlined Landlord Experience: The collaboration between Credit Rent Boost and SCRHA simplifies the rent reporting process while ensuring alignment with California's A.B. 2747. The system is designed to be quick and easy for landlords. It allows them to efficiently support tenants in building credit by reporting rent payments to major credit bureaus like TransUnion, Equifax, and possibly Experian.

Increased Credit Score: Tenants' credit scores can increase from 20 to 101 points, especially if the score is lower to start. Tenants without established credit could achieve a score above 640 within two weeks of reporting.

Immediate Past History: A tenant can obtain up to 24 months of immediate payment history. Additionally, the reported tradeline will show the original lease start date. The age of the credit profile accounts for approximately 15% of the credit score, and a longer history positively impacts the score.

Building a Great Credit Profile: Reporting rent payments aids in creating a strong credit profile. It helps establish a track record of making timely payments or rebuilding damaged credit, all without incurring additional debt.

Enhancing Credit Mix: Reporting rent payments helps build a more comprehensive financial profile by demonstrating their ability to manage significant financial commitments. This adds to their credit mix, showcasing a variety of account types, which can positively impact credit scores.

Open Tradeline: Continuous reporting can positively impact credit scores. 35% of the score is based on consistent bill payments. Reporting ongoing rent creates an open tradeline, further enhancing the tenants' credit profiles.

Better Financial Opportunities: With improved credit scores, tenants may be eligible for lower interest rates on auto purchases, credit cards, potentially pay lower premiums on insurance, and may have a positive impact on job background checks. Lower costs and better jobs can help tenants pay the rent on time!



Credit Rent Boost and SCRHA: Empowering Tenants and Landlords. Credit Rent Boost is proud to have reached an agreement with Southern California Rental Housing Association (SCRHA) to provide a seamless and impactful solution for landlords and tenants alike. Through this agreement, we're simplifying the process of rent reporting, enabling landlords to help tenants improve their credit scores by reporting timely rent payments to major credit bureaus. This collaboration is a significant step forward in property management, combining SCRHA's commitment to supporting landlords with Credit Rent Boost's expertise in rent reporting. Tenants can continue paying rent as usual, knowing their on-time payments are accurately reported to the credit bureaus, enhancing their financial stability.

How It Works: With Credit Rent Boost, landlords can easily offer rent reporting to tenants through a streamlined process. Landlords simply enroll tenants through a secure landlord portal or with an excel spreadsheet. Once tenants enroll, their monthly rent payments are reported to TransUnion, Equifax, and possibly Experian. Reporting happens automatically, with updates reflected on tenants' credit reports within a few business days. This collaboration ensures effortless alignment with laws like California's AB 2747, while providing landlords with a valuable incentive to encourage on-time payments. It's an easy and effective way to improve financial outcomes for tenants with minimal effort required from landlords.

SCRHA and Credit Rent Boost cannot control potential credit score increases, as multiple factors influence the scores as calculated by credit bureaus.

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The Southern California Rental Housing Association (SCRHA) is a leading trade organization dedicated to supporting the rental housing industry in Southern California. Established in 1919, it has a rich history of advocating for rental housing professionals and providing essential resources to its members. SCRHA is affiliated with the National Apartment Association and works at local, state, and national levels to protect and preserve the economic vitality of the rental housing sector. Its mission is to foster growth and excellence in rental housing while ensuring the industry's sustainability.

SCRHA offers a wide range of benefits to its members, including access to educational seminars, operational advice, and legislative advocacy. Members can take advantage of discounted pricing for events, professional designations, and continuing education courses. The association also provides valuable tools such as rental forms, industry white papers, and real-time updates on legislative changes that impact the rental housing industry. Additionally, SCRHA publishes the Rental Advisor Magazine, keeping members informed about industry trends and best practices.



SCRHA hosts networking events, training sessions, and conferences to connect professionals and enhance their skills. With over 2,400 members, SCRHA continues to be a trusted resource for rental housing professionals, advocating for their interests and contributing to the overall success of the industry.

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950 Credit, Inc. was created when a local realtor saw a great need for his clients. He had over 4,000 tenants currently renting, most being credit challenged... but they always paid their rent on time. He thought it was time that they started to get "credit" for their on-time rent payments. So with that vision in mind, he founded 950 Credit, Inc / Credit Rent Boost in September of 2016 to report rent payments to the credit bureaus in an effort to help the credit profiles of anyone who rents.

"We strive to bring innovative products and services to the marketplace that build and enhance the creditworthiness of our customers. By empowering individuals with tools to improve their financial health, we aim to make a positive impact on their lives and future opportunities"



Our strong use of technology allows us to automate processes, offering products and services at the most competitive rates. This also enables our customers to experience faster, better results!

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